

[No. 190, S.]

[Published April 5, 1887.]

## CHAPTER 94.

AN ACT relating to millers' and manufacturers' mutual insurance corporations, and prescribing when they may do a general business.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Whenever any millers' and manufacturers' mutual insurance company organized under the laws of this state shall have accumulated a capital in cash and valid unpaid premium notes received for insurance amounting to not less than one hundred thousand dollars and shall have such capital actually on hand and available for the payment of future losses and expenses, the commissioner of insurance, on its request, shall examine into the matter, and if he finds the facts so to be, shall make his certificate in duplicate of such fact, and file one of the same in his office and deliver the other to such company, and from the date of such certificate any such company so receiving the same may, in addition to the powers now possessed by it, insure any property, real or personal, against loss or damage by fire or lightning, and issue its policies therefor, and all of the cash premiums by it each year received, and not devoted to the payment of such year's losses and expenses, shall be held in tact as additional capital and security for the payment of the future losses and expenses of such company.

When millers' and manufacturers' insurance corporations organized in this state may do a general business.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.  
Approved March 23, 1887.